SENATE MOTION

MADAM PRESIDENT:

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I move that Engrossed House Bill 1119 be amended to read as follows:

2 paragraph and insert: 3 "SECTION 1. IC 5-10.2-4-8, AS AMENDED BY P.L.72-2007, 4 SECTION 5, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE 5 JULY 1, 2008]: Sec. 8. (a) As used in this section, "exempt amount" 6 means, in the case of a member who has not attained the Social 7 Security normal retirement age for unreduced benefits, thirty-five 8 thousand dollars (\$35,000), computed for the calendar year in which

Page 1, between the enacting clause and line 1, begin a new

9 a retired public employees' retirement fund member is reemployed and 10 computed for the fiscal year in which a retired teachers' retirement fund

11 member is reemployed.

> (b) This subsection does not apply to a member who is employed by the department of education or after June 30, 2007, to a member of the Indiana state teachers' retirement fund who is reemployed more than ninety (90) days after the member's retirement in a position covered by the Indiana state teachers' retirement fund. (a) If a member who is receiving retirement benefits and who has not attained the Social Security normal retirement age for unreduced benefits:

(1) becomes reemployed in a position covered by this article and

20 (2) earns in that position more than the exempt amount;

his more than ninety (90) days after the member's retirement, the member's retirement benefit payments shall stop, and continue. Except for a member of the Indiana state teachers' retirement fund who is reemployed more than ninety (90) days after the member's retirement in a position covered by the Indiana state teachers' retirement fund, the member shall begin making contributions as required in IC 5-10.2-3-2, However, and the member's employer shall make contributions shall be made throughout the member's period of reemployment. The earnings limitation under this subsection does not apply to a member who has attained the Social Security normal

MO111903/DI 102+ 2008 (c) (b) If a member who is receiving retirement benefits is reemployed in a position covered by this article not more than ninety

(90) days after the member's retirement, the member's retirement

retirement age for unreduced benefits.

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5	benefits shall stop, the member shall begin making contributions as
6	required by IC 5-10.2-3-2, and employer contributions shall be made
7	throughout the period of reemployment.
8	(d) (c) This subsection does not apply after June 30, 2007, to a
9	member of the Indiana state teachers' retirement fund who is
10	reemployed more than ninety (90) days after the member's retirement
11	in a position covered by the Indiana state teachers' retirement fund. If
12	a retired member is reemployed in a position covered by this article,
13	section 10 of this chapter applies to the member upon the member's
14	retirement from reemployment.
15	(e) (d) The following apply to a member of the Indiana state
16	teachers' retirement fund who after June 30, 2007, is reemployed more
17	than ninety (90) days after the member's retirement in a position
18	covered by the Indiana state teachers' retirement fund:
19	(1) The member's retirement benefit payments continue during the
20	member's period of reemployment without regard to the amount
21	of the member's earnings from the covered position.
22	(2) The member may not make contributions under IC 5-10.2-3-2
23	or IC 5-10.4-4-11 during the member's period of reemployment.
24	(3) The member's employer may not make contributions under
25	IC 5-10.2-2-11 or IC 5-10.4-4-11 for or on behalf of the member
26	during the member's period of reemployment.
27	(4) The member does not earn creditable service under
28	IC 5-10.2-3-1 for the member's period of reemployment.
29	(5) The member is not entitled to an additional benefit under
30	sections 9 and 10 of this chapter for the member's period of
31	reemployment.".
32	Renumber all SECTIONS consecutively.
	(Reference is to EHB 1119 as printed February 22, 2008.)

MO111903/DI 102+

Senator WEATHERWAX